



Chilliwack
School District



Board Learning - 2024-25 Amended Annual Budget

FEBRUARY 18, 2025

PURPOSE OF AMENDED BUDGET

“Truing up” budget assumptions from preliminary budget

- Revising enrolment estimates to September numbers
- Confirming salary increases and benefit rates
- Identifying actual positions hired for
- Reviewing and adjusting for cost trends from first number of months of the year
- Incorporating subsequent decisions on program changes



Amended

Current Year

Sept 30
Student Count



Oct-Jan

Budgets are reviewed & amended to reflect the Sep 30th student count, current staffing, and any events that impact the budget.



Jan - Feb

Amended Budget discussed with Budget Advisory Committee, and to the Board of Education for 3 readings.



We are here



Amended Budget and Bylaw due to MoECC by **Feb 28**



Oct

Nov

Dec

Jan

Feb

Mar

Apr

May

June

Jul

Nov - Feb

Preliminary budget planning begins for the next school year including input from staff and the Board. Budget Advisory Committee advises on Public Budget Presentation.



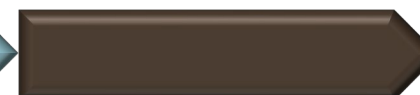
Mar - Apr

Budget Assumptions to Budget Advisory Committee, the Board, staff and public for review and input on significant budget contractions and/or expansions.



May - Jun

Preliminary Budget to the Board of Education for 3 readings.



Preliminary Budget due to MoECC by **Jun 30**



Annual Budget

Next Year

MoECC Next Year Funding Announcement



AMENDED BUDGET 2024/2025

Key Dates





2024-2025 Amended Budget Review

“The Board of Education has a duty to govern the district in a fiscally responsible manner, while supporting the priorities and strategies of its Strategic Plan. .”

Board Policy 610
Financial Planning and Reporting



STARTING BUDGET POSITION

(ALL FIGURES IN THIS PRESENTATION WILL BE IN \$'000 THOUSANDS)

	Budget	Changes	Updated
Accum. Surplus, July 1, 2023	\$5,957		\$5,957
2023/24 Projected Ending Surplus	1,000	293	1,293
Accum. Surplus, June 30, 2024	6,957		7,250
2024-25 Budgeted Surplus (Deficit)	(2,709)		(2,709)
Labour Settlement Funds	-	1,834	1,834
Accum. Surplus, June 30, 2025	\$4,248		\$6,375
Accum. Surplus Policy Check	2.22%		3.33%



ENROLMENT INCREASES

REVENUE

- K-12: 298 FTE
- ELL: 200 FTE
- SPED: 73 FTE

EXPENSES

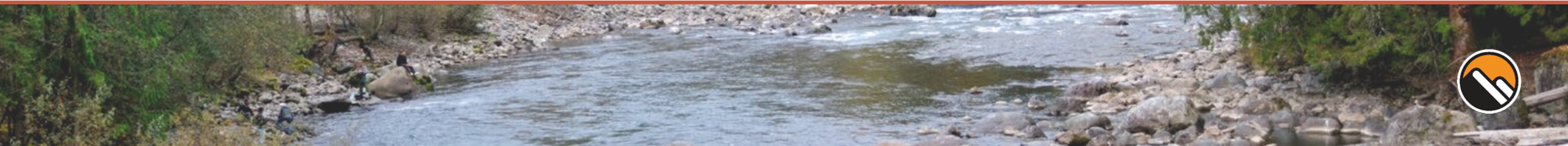
- Teachers: 12 FTE (*)
- EAs: 16 FTE
- \$300k of School Supplies

Budget Effect:

• \$4,517

• \$3,133

* An additional 6 FTE classroom teachers through CEF.



OTHER REVENUE ITEMS

International Program

- + 30 FTE above initial projections
- Generates \$525k revenue; \$393k spent on agent, program fees & revenue splitting with schools.

Early Childhood Education

- \$886k flow-through from 132 BASC and 82 pre-school participants

Other Income

- Investment income reduced by \$300k due to lower interest rates
- Rental and miscellaneous income up by \$200k





PROGRAM AND OPERATIONAL STAFFING CHANGES - \$1,240

- 1.1 FTE of additional Emergency EA time
- 1.0 FTE Occupational Therapist for sensory (Integrated Care)
- 3.3 FTE Permanent Bus Drivers
- 1.0 FTE WEX Facilitator
- 1.0 FTE District Executive Assistant
- 1.3 FTE MyEd Registration Team



OTHER EXPENSE CHANGES - \$1,195



- Overall change in department services & supplies
- Revised assumptions on average wages and benefit rates
- One-time items within departments and temporary staffing
- Increase in replacement (substitute) costs due to current trending



CAPITAL EXPENDITURES

Capital Asset Type	Amended 2025
Remaining 2023/24 Purchases	705
Ford Transit Maintenance Vans (6)	513
Sanders (2)	33
Grounds, Leaf Loader	21
Scrubber, Walk Behind (3)	49
Scrubber, Ride-On	26
Boardroom Renovations	79
Other Cessna Renovations	126
	\$ 1,552
Use of Local Capital Reserve	\$ (725)
Net purchases of Local Capital	\$ 827



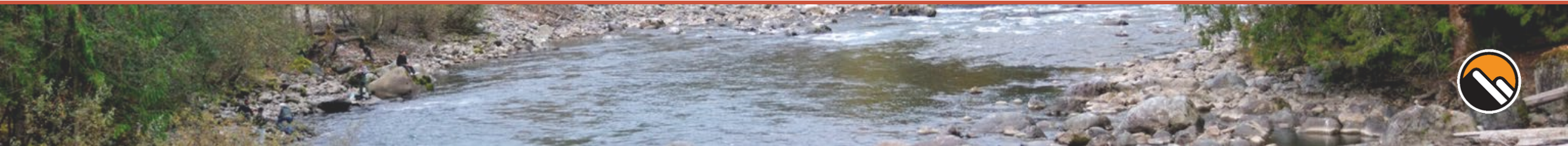
SCHEDULE OF CHANGES (SUMMARY)

(in Thousands '\$000)	Revenues	Expenses	Surplus (Deficit)
Preliminary 2024-25 Budget	188,901	(191,219)	(2,318)
<u>Changes</u>			
Labour Settlement Funds	1,834	-	1,834
Enrolment Increase	4,517	(3,140)	1,377
International Program	525	(393)	132
Early Childhood Education	886	(886)	-
One Time Items	-	(339)	(339)
Staffing Changes	-	(1,240)	(1,240)
Substitute Increase	-	(593)	(593)
Services and Supplies	-	(19)	(19)
Assumption adjustments	-	(244)	(244)
Other – other rev, rent, interest	(102)	-	(102)
Amended 2024-25 Budget	196,561	(198,073)	(1,512)



ENDING ACCUMULATED SURPLUS PROJECTION

(in Thousands '\$000)	Est.
Accum. Surplus, June 30, 2024	\$ 7,250
Excess of Expenses over Revenue	(1,512)
Use of School Surpluses	642
Net Purchase of Local Capital	(827)
Accum. Surplus, June 30, 2025	\$ 5,553
<i>Accum. Surplus Policy check</i>	<i>2.80%</i>



SPECIAL PURPOSE FUNDS SUMMARY

Fund	2023-24 Year End	Change	2024-25 Amended
Annual Facilities Grant	\$ 457	\$ -	\$ 457
Learning Improvement Fund	639	11	650
School Trust & Scholarship Funds	4,697	(247)	4,450
Early Learning Funds	921	(2)	919
French Language (OLEP)	318	(122)	196
Community Link	764	11	775
Classroom Enhancement Funds	20,478	2,581	23,059
Mental Health Initiatives	51	-	51
Feeding Futures	1,770	19	1,789
Family Affordability	345	(345)	-
Career Programs	180	202	382
Other	169	49	218
	\$ 30,789	\$ 2,157	\$ 32,946



CAPITAL FUND

(in Thousands '\$000)	Revenues	Expenses	Surplus (Deficit)
Annual Facilities Grant	2,462	(2,462)	-
School Site Acquisition Charges	3,000	-	3,000
Amortization	10,197	(11,882)	(1,685)
Operating Funds transferred for Local Capital	827		827
Purchase of Capital Assets from Local Capital (*)	1,553	(1,553)	-
Budgeted Surplus for the year	18,039	(15,897)	2,142

(*) Local Capital Fund had a surplus of \$725 at the start of the year to help fund these purchases.

