

*A financial award is a generous and meaningful gift to our youth, providing them with much needed financial assistance to help them reach their goals, and empower them to become leaders of tomorrow...*

*If you, your family, your business, or your organization is ready to offer a financial award to support graduating Chilliwack students, we can help you create an award that reflects your values.*



**Chilliwack  
School District**

**Partners in Learning!**

# Financial Awards Program



## Considerations

- Award Title
- Description
  - value
  - recurrence
- Criteria
  - academic
  - service
  - vocational
  - specific interest/field
  - family connection
- Candidate Selection
- Eligibility

## Contact Us

For more information about our school district, schools and programs please visit [www.sd33.bc.ca](http://www.sd33.bc.ca)

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School District**

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# How to Establish a Financial Award

## What is a Financial Award?

An financial award is a monetary gift awarded to a student who meets donor determined criteria. The award helps the student pay for post-secondary education.

## Why are Financial Awards Important?

Every student pursuing post secondary education is in need of financial assistance. Financial Awards assist students with the financial cost of furthering their education at a post secondary institution such as a college, university or technical school.

## Who Determines the Award Criteria?

As a donor, you will determine the criteria that will be used to select the recipient(s). Criteria can be reflective of your groups values, and consider such things as academic achievement, community service, arts or athletics, interest in a specific field, or other experiences.

## Who Selects the Recipient?

As the donor you may choose the successful applicant, or decide to have a school committee make the decision on your behalf. School Committees use the selection criteria provided by you/your organization to select the recipient.

## How Much Money Do I Need?

Donations of any amount are welcome. Existing awards range from \$250 to \$2500.

## May I Make a One-Time Donation?

Yes. You may make a financial award for any value, and you may do so once, or many times.

## May I Establish a Perpetual Financial Award?

Yes. Lump sums may be deposited with a request that only annual interest revenues be awarded, preserving the principal amount of the donation.

## Is my Contribution Tax Deductible?

Yes. You will receive a charitable donation receipt for monies over \$25 deposited to a school district trust account.

## Memorial Awards

Establishing a financial award is a thoughtful gesture in memory of a deceased loved one. In lieu of flowers, family and friends may make a donation to a memorial fund.

## Who Presents the Award?

You are invited to present the award to the recipient(s) in June. Should you prefer, you may request that a school staff member present on your behalf.

## How Does Payment Work?

You may deposit funds into a school district trust account and have us disburse the funds from the district office. Alternately you may hold the funds and pay out directly to the student.

## I Am Ready to Set Up an Award... What Now?

It's easy. If you wish to create an financial award call the SD 33 District office at 604-792-1321 or email joanne\_britton@sd33.bc.ca and we will guide you through the process. See the back of this brochure for some items to consider while creating your award.