

**BOARD OF EDUCATION
School District #33 (Chilliwack)**

**803
POLICY
Acquisition and Disposal of Real Estate**

From time to time, the Board acquires or disposes of interest in land and/or buildings. In order to effectively complete real estate transactions, the processes involved must be clear and concise, both for the vendor and purchaser.

The Board wishes to ensure the best use of any land and buildings that it owns and that all real estate transactions fit with the overall district facilities plan. The Board also wishes to gain maximum economic benefit from these transactions.

The Board recognizes that negotiations for the purchase or sale of real estate are sensitive in nature and must be carried out (and be seen to be carried out) in a fair and ethical manner.

The acquisition and disposal of real estate will be dealt with in accordance with the School Act, applicable Ministerial Orders and this Policy and related Regulation.

The Board may exercise a power with respect to the acquisition or disposal of property owned or administered by the Board only by bylaw.

The Secretary Treasurer or Designate is authorized to act on behalf of the Board and to enter into agreements on behalf of the Board with respect to the acquisition and disposal of real estate.

Cross Refs: Sections 65, 96, 100, 114 of the School Act, School Act Ministerial Order M193/08

Adopted: October 25, 1994
Reviewed: May 14, 2019
Revised: