

**BOARD OF EDUCATION  
School District #33 (Chilliwack)**

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**235  
POLICY  
Accumulated Operating Surplus**

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The Board of Education is responsible for ensuring the district is protected financially from forecasting risk and unforeseen circumstances that could negatively impact resources available for the education of students.

Chilliwack School District's accumulated operating surplus will serve as a contingency reserve for the risks associated with unexpected increases in expenses and/or decreases in revenues related to major emergent operating issues, one-time costs and intermittent projects.

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Cross Ref: Financial Health Working Group – Financial Governance and Accountability

Adopted: February 13, 2018  
Reviewed:  
Revised: