



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)


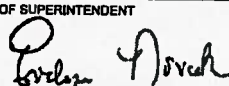
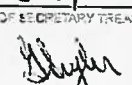
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SCHOOL DISTRICT NUMBER 33	NAME OF SCHOOL DISTRICT School District No. 33 (Chilliwack)	YEAR 2013
OFFICE LOCATION(S) 8430 Cessna Drive, Chilliwack, B.C.		TELEPHONE NUMBER 604-792-1321
MAILING ADDRESS 8430 Cessna Drive		
CITY Chilliwack	PROVINCE BC	POSTAL CODE V2P 7K4
NAME OF SUPERINTENDENT Evelyn Novak		TELEPHONE NUMBER 604-703-1797
NAME OF SECRETARY TREASURER Gerry Slykhuis		TELEPHONE NUMBER 604-703-1781

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2013

for School District No. **33** as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED December 11, 2013
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED December 11, 2013
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED December 11, 2013

Statement of Financial Information for Year Ended June 30, 2013

Financial Information Act-Submission Checklist

		Due Date
a)	<input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	<input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	<input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d)	<input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including: <input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required. <input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member <input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	<i>December 31</i>
f)	<input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	<input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h)	<input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: School District No. 33 (Chilliwack)

**School District
Statement of Financial Information (SOFI)**

School District No. 33 (Chilliwack)

Fiscal Year Ended June 30, 2013

MANAGEMENT REPORT

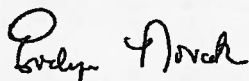
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

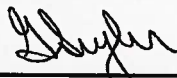
The external auditors, MNP LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District



Evelyn Novak, Superintendent

Date: December 11, 2013



Gerry Slykhuis, Secretary Treasurer

Date: December 11, 2013

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 33 (Chilliwack)

June 30, 2013, June 30, 2012 and July 1, 2011

School District No. 33 (Chilliwack)

June 30, 2013, June 30, 2012 and July 1, 2011

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School District No. 33 (Chilliwack)

MANAGEMENT REPORT

Version: 8203-7457-5475

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 33 (Chilliwack) have been prepared by management in accordance with Canadian public sector accounting standards and provincial reporting legislation and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

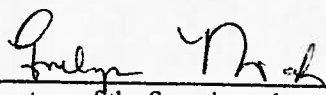
The Board of Education of School District No. 33 (Chilliwack) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and external audited financial statements yearly.

The external auditors, MNP LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 33 (Chilliwack) and meet when required. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 33 (Chilliwack)


Signature of the Chairperson of the Board of Education

Sep 30/13
Date Signed


Signature of the Superintendent

Sep. 30/13
Date Signed


Signature of the Secretary Treasurer

Sep. 30/13
Date Signed

Independent Auditors' Report

To the Board of Education of School District No. 33 (Chilliwack) and the Minister of Education:

We have audited the accompanying financial statements of School District No. 33 (Chilliwack), which comprise the statement of financial position as at June 30, 2013, June 30, 2012 and July 1, 2011, and the statements of operations, changes in net financial assets (debt), and cash flows for the years ended June 30, 2013 and June 30, 2012, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements in accordance with the financial reporting framework based on Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia and Treasury Board Regulations 257/2010 and 198/2011, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present the financial position of School District No. 33 (Chilliwack) as at June 30, 2013, June 30, 2012 and July 1, 2011 and the results of its operations, changes in net financial assets (debt) and cash flows in compliance with, in all material respects, the financial reporting framework based on Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia and Treasury Board Regulations 257/2010 and 198/2011.

Emphasis of Matter

We draw attention to Note 3 which describes the financial reporting framework being followed by School District No. 33 (Chilliwack).

Chilliwack, British Columbia

September 30, 2013

MNP LLP
Chartered Accountants

School District No. 33 (Chilliwack)

Statement of Financial Position

As at June 30, 2013, June 30, 2012 and July 1, 2011

Statement 1

	June 30, 2013	June 30, 2012 (Restated-Note 2)	July 1, 2011 (Restated-Note 2)
	\$	\$	\$
Financial Assets			
Cash and Cash Equivalents	22,644,778	23,816,805	24,697,261
Accounts Receivable			
Due from Province - Ministry of Education	6,746,423		4,816,453
Due from Province - Other			118,269
Due from LEA/Direct Funding	421,368	264,120	153,179
Other (Note 4)	643,124	776,570	1,924,954
Total Financial Assets	30,455,693	24,857,495	31,710,116
Liabilities			
Accounts Payable and Accrued Liabilities			
Other (Note 5)	14,556,666	15,973,555	15,934,441
Unearned Revenue (Note 6)	734,104	717,160	596,084
Deferred Revenue (Note 7)	2,134,810	2,430,680	2,677,925
Deferred Capital Revenue (Note 8)	180,107,307	147,694,087	128,724,082
Employee Future Benefits (Note 9)	2,982,107	2,813,540	2,803,517
Other Liabilities	333,248	542,343	888,180
Total Liabilities	200,848,242	170,171,365	151,624,229
Net Financial Assets (Debt)	(170,392,549)	(145,313,870)	(119,914,113)
Non-Financial Assets			
Tangible Capital Assets (Note 10)	226,734,858	201,960,819	171,264,151
Restricted Assets (Endowments) (Note 12)	73,261	73,261	73,261
Prepaid Expenses	173,883	164,877	231,836
Total Non-Financial Assets	226,982,002	202,198,957	171,569,248
Accumulated Surplus (Deficit)	56,589,453	56,885,087	51,655,135

Contractual Obligations and Contingencies

Approved by the Board

Signature of the Chairperson of the Board of Education

Sep. 30/13
Date Signed

Signature of the Superintendent

Sep. 30/13
Date Signed

Signature of the Secretary Treasurer

Sep. 30/13
Date Signed

School District No. 33 (Chilliwack)

Statement of Operations

Years Ending June 30, 2013 and June 30, 2012

Statement 2

	2013 Budget (Unaudited)	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	144,715,902	112,167,846	113,828,774
Other	112,569	87,412	974,412
Municipal Grants Spent on Sites		8,837	
Federal Grants			45,979
Tuition	1,000,000	1,045,440	1,000,489
Other Revenue	4,886,453	5,119,086	5,342,184
Rentals and Leases	230,000	285,807	189,033
Investment Income	175,000	231,869	179,398
Amortization of Deferred Capital Revenue	4,570,172	5,147,313	4,570,172
Total Revenue	155,690,096	124,093,610	126,130,441
Expenses			
Instruction	101,826,645	101,031,714	98,057,185
District Administration	3,506,625	3,452,687	2,974,752
Operations and Maintenance	18,485,546	17,455,976	17,322,962
Transportation and Housing	2,587,656	2,448,867	2,545,590
Total Expense	126,406,472	124,389,244	120,900,489
Surplus (Deficit) for the year	29,283,624	(295,634)	5,229,952
Accumulated Surplus (Deficit) from Operations, beginning of year		56,885,087	51,655,135
Accumulated Surplus (Deficit) from Operations, end of year		56,589,453	56,885,087

School District No. 33 (Chilliwack)

Statement of Changes in Net Financial Assets (Debt)

Years Ending June 30, 2013 and June 30, 2012

Statement 4

	2013 Budget (Unaudited)	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Surplus (Deficit) for the year	29,283,624	(295,634)	5,229,952
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(34,447,449)	(30,975,717)	(36,333,531)
Amortization of Tangible Capital Assets	5,636,869	6,201,689	5,636,863
Total Effect of change in Tangible Capital Assets	(28,810,580)	(24,774,028)	(30,696,668)
Acquisition of Prepaid Expenses		(173,883)	(164,877)
Use of Prepaid Expenses		164,877	231,836
Rounding Adjustment		(11)	
Total Effect of change in Other Non-Financial Assets	-	(9,017)	66,959
(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)	473,044	(25,078,679)	(25,399,757)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Financial Assets (Debt)		(25,078,679)	(25,399,757)
Net Financial Assets (Debt), beginning of year		(145,313,870)	(119,914,113)
Net Financial Assets (Debt), end of year		(170,392,549)	(145,313,870)

School District No. 33 (Chilliwack)

Statement of Cash Flows

Years Ending June 30, 2013 and June 30, 2012

Statement 5

	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	(295,634)	5,229,952
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(6,770,225)	5,972,167
Prepaid Expenses	(9,006)	66,959
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(1,416,889)	(1,140,811)
Unearned Revenue	16,944	121,076
Deferred Revenue	(295,870)	(247,245)
Employee Future Benefits	168,567	10,023
Other Liabilities	(209,106)	834,088
Amortization of Tangible Capital Assets	6,201,689	5,636,863
Amortization of Deferred Capital Revenue	(5,147,313)	(4,570,172)
Recognition of Deferred Capital Revenue Spent on Sites	(1,995,497)	(6,417,461)
Total Operating Transactions	(9,752,340)	5,495,439
Capital Transactions		
Tangible Capital Assets Purchased	(4,667,339)	(7,981,931)
Tangible Capital Assets - WIP Purchased	(26,308,378)	(28,351,602)
Bylaw Capital Spent on Non-Capital Items	(442,841)	(414,385)
Total Capital Transactions	(31,418,558)	(36,747,918)
Financing Transactions		
Capital Revenue Received	39,998,871	30,372,023
Total Financing Transactions	39,998,871	30,372,023
Net Increase (Decrease) in Cash and Cash Equivalents	(1,172,027)	(880,456)
Cash and Cash Equivalents, beginning of year	23,816,805	24,697,261
Cash and Cash Equivalents, end of year	22,644,778	23,816,805
Cash and Cash Equivalents, end of year, is made up of:		
Cash	22,644,778	23,816,805
	22,644,778	23,816,805

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 1 AUTHORITY AND PURPOSE

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 33(Chilliwack)", and operates as "School District No. 33 (Chilliwack)." A board of education ("Board") elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 33 (Chilliwack) is exempt from federal and provincial corporate income taxes.

NOTE 2 CONVERSION TO PUBLIC SECTOR ACCOUNTING STANDARDS

Commencing with the 2012/13 fiscal year, the School District has adopted Canadian Public Sector Accounting ("PSA") standards without not-for-profit provisions except as described in Note 3 (a). These financial statements are the first financial statements for which the School District has applied PSA standards.

The School District has elected to use the following exemptions available as of July 1, 2011, the date of transition to the new accounting framework:

- Retirement and post-employment benefits:
 - a. The School District has elected to delay the application of *Sections PS 3250 and 3255* relative to the discount rate used until June 30, 2013 (to coincide with the March 31, 2013 valuation) or within three years of the transition date to PSA standards, whichever is sooner;
 - b. The School District has elected to recognize all cumulative actuarial gains and losses at July 1, 2011 directly in accumulated surplus (deficit); and
- Tangible capital asset impairment:
 - a. The School District has elected to apply *Section PS 3150* on a prospective basis from the date of transition.

Key adjustments on the School District's financial statements resulting from the adoption of these accounting standards are as follows:

- Previously, the School District was not required to record an accrued benefit obligation related to sick leave benefits as the benefits do not vest. PSA standards require that a liability and an expense be recognized for post-employment benefits and compensated absences that vest or accumulate in the period in which employees render services to the School District in return for the benefits. An adjustment was made to recognize a liability and an expense related to accumulated sick leave entitlements. The adjustment to the liability for employee future benefits at July 1, 2011 was \$384,406 resulting in a revised liability of \$2,803,519. An additional expense of \$61,789 was recognized in the 2012 fiscal year resulting in a revised liability for employee future benefits at June 30, 2012 of \$2,813,540 related to the accrual for accumulated sick leave entitlements, determined by an actuarial valuation.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 2 CONVERSION TO PUBLIC SECTOR ACCOUNTING STANDARDS
(Continued)

- In accordance with the first time elections, the School District recognized all previous cumulative actuarial gains and losses relating to employee future benefits of \$829,914 at July 1, 2011 resulting in a decrease to the Employee Future Benefits liability and an increase in accumulated surplus.

	Previously stated July 1, 2011	Adjustment July 1, 2011	Restated July 1, 2011
Employee Future Benefits	\$ 3,187,927	\$ (384,408)	\$ 2,803,519

	Previously stated June 30, 2012	Adjustment June 30, 2012	Restated June 30, 2012
Employee Future Benefits	\$ 3,136,157	\$ (322,617)	\$ 2,813,540

The impact of the conversion to PSA standards on the accumulated surplus (deficit) at July 1, 2011 and the comparative annual surplus is presented below. These accounting changes have been applied retrospectively with restatement of prior periods.

Accumulated surplus (deficit) as originally reported, July 1, 2011	\$ 51,270,727
Adjustments to accumulated surplus (deficit)	
Non-vested benefits to Employee Future Benefits	(445,506)
Recognize cumulative unamortized actuarial gain/loss on Employee Future Benefits	829,914
Accumulated surplus (deficit) as restated, July 1, 2011	\$51,655,135
Annual surplus (deficit) as originally reported for the year ended June 30, 2012	\$ 5,291,743
Adjustments to annual surplus (deficit) for the year	
Employee Future Benefits amortization expense/revenue	(97,467)
Reclassify Deferred Contributions to revenue	35,676
Annual surplus (deficit) for the year as restated for the year ended June 30, 2012	5,229,952
Accumulated surplus (deficit), end of year as restated, June 30, 2012	\$ 56,885,087

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 3(e) and 3(k).

In September 2010, the Province of British Columbia Treasury Board ("Treasury Board") provided directive through Government Organization Accounting Standards Regulation 257/2010 requiring all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sector to adopt PSA standards of the Canadian Institute of Chartered Accountants ("CICA") without not-for-profit provisions from their first fiscal year commencing after January 1, 2012. In March 2011, PSAB released a new *Section PS 3410 "Government Transfers"*. In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect. The Treasury Board direction on the accounting treatment of restricted contributions is as described in Notes 3(e) and 3(k).

Detailed information on the impact of conversion to the new accounting framework is provided in Note 2.

As noted in notes 3(e) and 3(k), Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue. The impact of this difference on the financial statements of the School District is as follows:

- July 1, 2011 - increase in accumulated surplus and decrease in deferred contributions by \$109,555,289
- Year-ended June 30, 2012 - increase in annual surplus by \$969,065
- June 30, 2012 - increase in accumulated surplus and decrease in deferred contributions by \$153,203,639
- Year-ended June 30, 2013 – increase in annual surplus by \$1,573,116
- June 30, 2013 – increase in accumulated surplus and decrease in deferred contributions by \$175,937,820.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Cash and Cash Equivalents

Cash and cash equivalents that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 3(k).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 3(a) for the impact of this policy on these financial statements.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing except as per the election described in note 2.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2013 and projected to June 30, 2016. The next valuation will be performed at March 31, 2016 for use at June 30, 2016. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset Retirement Obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

i) Prepaid Expenses

Prepaid expenses consist of unexpired insurance premiums and other prepaid amounts which will be amortized over the term of the policies, or in the period the actual expense relates to, respectively.

Materials and supplies held for use within the School District are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Notes 13 – Interfund Transfers and Note 20 – Internally Restricted Surplus). *Funds and reserves are disclosed on Schedules 2, 3 and 4.*

k) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 3 (a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k) Revenue Recognition (Cont'd)

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

l) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

m) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted non-financial assets on the Statement of Financial Position.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

Recognition, derecognition and measurement policies followed in the financial statements for periods prior to July 1, 2012 are not reversed and, therefore, the financial statements of prior periods, including comparative information, have not been restated.

As at June 30, 2013 and for the year then ended, financial instruments are accounted for prospectively in accordance with public sector accounting standards as described above.

As at July 1, 2011, June 30, 2012 and for the year ended June 30, 2012, financial instruments were accounted for in accordance with Part V of the CICA Handbook. There were no changes in the recognition and measurement of financial instruments upon conversion to public sector accounting standards.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 3 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

p) Future Change in Accounting Policies

In June 2010, the Public Sector Accounting Board (PSAB) issued PS 3260 Liability for Contaminated Sites to establish recognition, measurement and disclosure standards for liabilities associated with remediation of contaminated sites. The new section defines activities included in a liability for remediation, establishes when to recognize and how to measure a liability for remediation, and provides the related financial statement presentation and disclosure requirements. PS 3260 is effective for fiscal years beginning on or after April 1, 2014. The District does not expect the adoption of the new section to have a material impact on its financial statements.

NOTE 4 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	June 30, 2013	June 30, 2012	July 1, 2011
Trade Receivables	\$190,319	\$ 148,981	\$ 218,173
GST Receivable	421,335	603,657	1,373,622
Insurance Claim	17,977	-	249,367
Payroll Recovery	-	-	2,175
Pension Recovery	169	(58)	964
Correspondence	450	7,503	6,224
BC Hydro – Power Smart	-	-	54,888
Council of Ministers of Education (French Monitor)	15,410	-	6,122
BCPSEA CUPE Pro D	(2,536)	16,487	13,419
	<u>\$ 643,124</u>	<u>\$ 776,570</u>	<u>\$ 1,924,954</u>

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	June 30, 2013	June 30, 2012	July 1, 2011
Trade payables	\$ 1,525,707	\$ 3,539,605	\$ 5,044,291
Salaries and benefits payable	7,606,053	7,223,544	7,015,663
Accrued vacation pay	844,510	809,317	664,698
Construction holdbacks	4,164,513	3,861,650	2,681,725
Other	415,883	539,439	528,064
	<u>\$ 14,556,666</u>	<u>\$ 15,973,555</u>	<u>\$ 15,934,441</u>

NOTE 6 UNEARNED REVENUE

	June 30, 2013	June 30, 2012	July 1, 2011
Balance, beginning of year	\$ 717,160	\$ 596,084	\$ 714,600
Changes for the year:			
Increase:			
Tuition fees	1,051,079	731,660	542,359
Rental/Lease of facilities	-	-	53,725
	<u>1,051,079</u>	<u>731,660</u>	<u>596,084</u>
Decrease:			
Tuition fees	1,034,135	56,859	654,440
Rental/Lease of facilities		53,725	60,160
Net changes for the year	<u>1,034,135</u>	<u>610,584</u>	<u>714,600</u>
Balance, end of year	<u>\$ 734,104</u>	<u>\$ 717,160</u>	<u>\$ 596,084</u>

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	June 30, 2013	June 30, 2012	July 1, 2011
Balance, beginning of year	\$2,430,680	\$2,677,925	\$2,841,982
Changes for the year:			
Increase: Contributions received			
Provincial Grants – Ministry of Education	2,942,003	2,337,229	2,198,949
Provincial Grants - Other	69,619	513,469	791,730
Other	2,959,248	2,684,836	2,767,794
Investment income	25,448	32,413	30,220
	<u>5,996,318</u>	<u>5,567,947</u>	<u>5,788,693</u>
Decrease:			
Expenses	5,669,535	5,434,365	4,873,946
Transfers – tangible capital assets purchased	384,030	363,860	1,006,715
Other Transfers	238,623	16,967	72,089
	<u>6,292,188</u>	<u>5,815,192</u>	<u>5,952,750</u>
Net changes for the year	(295,870)	(247,245)	(164,057)
Balance, end of year	<u>\$2,134,810</u>	<u>\$2,430,680</u>	<u>\$2,677,925</u>

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.

	Deferred Capital 2013	Unspent Capital 2013	Total Deferred Capital Revenue 2013	Total Deferred Capital Revenue 2012
Balance, beginning of year	\$153,203,639	(\$5,509,552)	\$147,694,087	\$128,724,082
Changes for the year:				
Increase:				
Transfer from Unspent – Capital Additions	1,573,116	-	1,573,116	969,065
Transfer from Unspent – Work in Progress	26,308,378	-	26,308,378	28,351,602
Provincial Grants – Ministry of Education		39,422,006	39,422,006	29,707,167
Other Income		545,199	545,199	635,368
Investment income		31,666	31,666	29,488
	27,881,494	39,998,871	67,880,365	59,692,690
Decrease:				
Amortization of Deferred Capital	5,147,313	-	5,147,313	4,570,172
Capital Additions–transfer to Deferred Capital	-	1,573,116	1,573,116	969,065
Work in Progress–transfer to Deferred Capital	-	26,308,378	26,308,378	28,351,602
Site Purchases–transfer to Revenue	-	1,995,497	1,995,497	6,417,461
Non-capital items	-	442,841	442,841	414,385
	5,147,313	30,319,832	35,467,145	40,722,685
Net changes for the year	22,734,181	9,679,039	32,413,220	18,970,005
Balance, end of year	\$175,937,820	\$ 4,169,487	\$180,107,307	\$147,694,087

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	June 30, 2013	June 30, 2012
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 3,112,582	\$ 2,515,945
Non-vested Benefit Obligation – July 1, 2011	-	445,506
Service Cost	214,384	197,977
Interest Cost	134,714	142,742
Benefit Payments	(200,637)	(350,816)
Actuarial (Gain) Loss	675,091	161,228
Accrued Benefit Obligation – March 31	<u>\$ 3,936,134</u>	<u>\$ 3,112,582</u>

Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation – March 31	\$3,936,134	\$ 3,112,582
Market Value of Plan Assets – March 31	-	-
Funded Status – Surplus (Deficit)	(3,936,134)	(3,112,582)
Employer Contributions After Measurement Date	130,711	137,814
Unamortized Net Actuarial (Gain) Loss	823,316	161,228
Accrued Benefit Asset (Liability) – June 30	<u>\$ (2,982,107)</u>	<u>\$ (2,813,540)</u>

Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability – July 1	\$ 2,813,540	\$ 3,187,927
Recognize Non-Vested Benefits – July 1, 2011	-	445,506
Recognize Unamortized (Gains) Losses – July 1, 2011	-	(829,914)
Accrued Benefit Liability – July 1 (restated)	2,813,540	2,803,519
Net expense for Fiscal Year	362,100	340,719
Employer Contributions	(193,533)	(330,698)
Accrued Benefit Liability – June 30	<u>\$ 2,982,107</u>	<u>\$ 2,813,540</u>

	June 30, 2013	June 30, 2012
Components of Net Benefit Expense		
Service Cost	\$ 214,384	\$ 197,977
Interest Cost	134,714	142,742
Amortization of Net Actuarial (Gain)/Loss	13,002	-
Net Benefit Expense (Income)	<u>\$ 362,100</u>	<u>\$ 340,719</u>

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 9 EMPLOYEE FUTURE BENEFITS (Continued)

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	June 30, 2013	June 30, 2012
Discount Rate – April 1	4.25%	4.75%
Discount Rate – March 31	3.00%	4.25%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	12.3 years	12.4 years

NOTE 10 TANGIBLE CAPITAL ASSETS

June 30, 2013

Cost:	Balance at July 1, 2012	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2013
Sites	\$ 28,893,131	\$ 2,323,427	\$ -	\$ -	\$ 31,216,558
Buildings	202,393,479	1,619,179	-	13,177,344	217,190,002
Buildings – work in progress	31,497,529	24,743,036	-	(13,177,344)	43,063,221
Furniture & Equipment	8,689,692	409,946	(1,453,664)	587,886	8,233,860
Furniture & Equipment - work in progress	475,361	1,565,342	-	(587,886)	1,452,817
Vehicles	5,137,178	314,787	(170,945)	-	5,281,020
Computer Software	150,347	-	-	-	150,347
Computer Hardware	167,853	-	(17,514)	-	150,339
Total	\$277,404,570	\$30,975,717	\$(1,642,123)	\$ -	\$306,738,164

Accumulated Amortization:	Balance at July 1, 2012	Additions	Disposals	Balance at June 30, 2013
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	69,050,229	4,755,363	-	73,805,592
Furniture & Equipment	4,037,541	868,969	(1,453,664)	3,452,846
Vehicles	2,202,834	513,718	(170,945)	2,545,607
Computer Software	60,508	30,069	-	90,577
Computer Hardware	92,628	33,570	(17,514)	108,684
Total	\$ 75,443,740	\$ 6,201,689	\$(1,642,123)	\$80,003,306

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 10 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2012

Cost:	Balance at July 1, 2011	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2012
Sites	\$ 22,449,629	\$ 6,443,502	\$ -	\$ -	\$ 28,893,131
Buildings	178,437,247	1,170,885	-	22,785,347	202,393,479
Buildings – work in progress	26,899,429	27,383,447	-	(22,785,347)	31,497,529
Furniture & Equipment	8,274,608	135,999	(399,753)	678,838	8,689,692
Furniture & Equipment - work in progress	186,033	968,155	-	(678,838)	475,350
Vehicles	5,253,713	231,543	(348,078)	-	5,137,178
Computer Software	282,107	-	(131,760)	-	150,347
Computer Hardware	296,518	-	(128,665)	-	167,853
Total	\$242,079,284	\$36,333,531	\$(1,008,256)	\$ -	\$277,404,559

Accumulated Amortization:	Balance at July 1, 2011	Additions	Disposals	Balance at June 30, 2012
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	64,881,916	4,168,313	-	69,050,229
Furniture & Equipment	3,609,833	827,461	(399,753)	4,037,541
Vehicles	2,025,541	525,371	(348,078)	2,202,834
Computer Software	135,853	56,415	(131,760)	60,508
Computer Hardware	161,990	59,303	(128,665)	92,628
Total	\$ 70,815,133	\$ 5,636,863	\$(1,008,256)	\$75,443,740

Net Book Value

Cost:	Net Book Value June 30, 2013	Net Book Value June 30, 2012	Net Book Value July 1, 2011
Sites	\$ 31,216,558	\$ 28,893,131	\$ 22,449,629
Buildings	143,384,410	133,343,250	113,555,331
Buildings – work in progress	43,063,221	31,497,529	26,899,429
Furniture & Equipment	4,781,014	4,652,151	4,664,775
Furniture & Equipment - work in progress	1,452,817	475,350	186,033
Vehicles	2,735,413	2,934,344	3,228,172
Computer Software	59,770	89,839	146,254
Computer Hardware	41,655	75,225	134,528
Total	\$226,734,858	\$201,960,819	\$171,264,151

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 10 TANGIBLE CAPITAL ASSETS *(Continued)*

- Buildings – work in progress having a value of \$43,063,221 (2012: \$26,899,429) have not been amortized. Amortization of these assets will commence when the asset is put into service.

NOTE 11 EMPLOYEE PENSION PLANS

The school district and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The board of trustees for these plans represents plan members and employers and is responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are based on a formula. The Teachers' Pension Plan has about 46,000 active members from school districts, and approximately 31,000 retired members from school districts. The Municipal Pension Plan has about 178,000 active members, of which approximately 23,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2011 indicated an \$855 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2014 with results available in 2015. The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2009 indicated a \$1,024 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. Defined contribution plan accounting is applied to the plan as the plan exposes the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no consistent and reliable basis for allocating the obligation, plan assets and cost to individual entities participating in the plan. The School District paid \$9,934,427 for employer contributions to these plans in the year ended June 30, 2013 (2012: \$9,686,135).

NOTE 12 RESTRICTED ASSETS - ENDOWMENT FUNDS

Donors have placed restrictions on their contributions to the endowment funds of the school district. One restriction is that the original contribution should not be spent.

Name of Endowment	Balance July 1, 2011	Contributions June 30, 2012	Balance June 30, 2012	Contributions June 30, 2013	Balance June 30, 2013
Brunt	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000
Nelson	10,000	-	10,000	-	10,000
Newberry	13,000	-	13,000	-	13,000
Ford Mountain	20,261	-	20,261	-	20,261
Total	\$ 73,261	\$ -	\$ 73,261	\$ -	\$ 73,261

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 13 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2013, were as follows:

- A transfer in the amount of \$714,696 was made from the operating fund to the capital fund for capital equipment purchases.
- A transfer of \$384,030 was made from the special purpose fund to the capital fund for capital equipment purchases made with Annual Facilities Grant funding.
- A transfer of \$225,573 was made from the special purpose fund to the operating fund to close out the Career Tracks account.
- A transfer of \$13,050 was made from the special purpose fund to the operating fund to close out the Chill Net account.

NOTE 14 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 15 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	Chilliwack Secondary
Revised Contract Price	\$ 51,125,027
Payments to June 30, 2013	47,412,204
Commitment Remaining	<u>\$ 3,712,823</u>

In 2011, the School District entered into a five year agreement to lease a fleet of copiers from Xerox Canada Ltd. which expires in 2015. Annual payments for each of the next two years are \$196,339 for a total commitment of \$392,678.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 16 BUDGET FIGURES

The preliminary and amended budgets were prepared under the Canadian Public Sector Accounting Standards ("PSA") framework in which Ministry of Education funding for the acquisition of depreciable tangible capital assets is included in revenue. These financial statements have been prepared under PSA with the exceptions as described in Note 3. Under these policies, depreciable tangible capital asset funding is not recorded as revenue when received but rather recorded as deferred capital revenue and amortized to revenue over the life of the asset acquired.

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 12, 2013. The Board adopted a preliminary annual budget on May 22, 2012. The amended budget is used for comparison purposes, as these are based on actual student enrollments. The difference between the two budgets is as follows:

	2013 Amended	2013 Preliminary	Difference
Revenues			
Provincial Grants			
Ministry of Education	\$144,715,902	\$144,567,822	\$148,080
Other	112,569	64,171	48,398
Tuition	1,000,000	1,100,000	(100,000)
Other Revenue	4,886,453	4,938,882	(52,429)
Rentals and Leases	230,000	180,000	50,000
Investment Income	175,000	155,000	20,000
Amortization of Deferred Capital Revenue	4,570,172	4,570,172	0
Total Revenue	155,690,096	155,576,047	114,049
Expenses			
Instruction	101,826,645	101,090,448	736,197
District Administration	3,506,625	3,414,372	92,253
Operations and Maintenance	12,848,677	11,043,782	1,804,895
Transportation and Housing	2,587,656	2,648,374	(60,718)
Amortization of Tangible Capital Assets	5,636,869	5,636,869	0
Total Expenses	126,406,472	123,833,845	2,572,627
Surplus (Deficit) for the year	29,283,624	31,742,202	(2,458,578)
Effects of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(35,147,449)	(35,147,449)	0
Amortization of Tangible Capital Assets	5,636,869	5,636,869	0
Total Effect of change in Tangible Capital Assets	(29,510,580)	(29,510,580)	0
(Increase) Decrease in Net Financial Assets	(\$ 226,956)	\$ 2,231,622	(\$2,458,578)

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 17 CONTINGENCIES

Each year the School District is involved with a number of legal actions and arbitrations. Although the outcomes of these matters are not determinable at this time, management believes they will not have a material adverse effect on the School District's financial position or results of the operation.

NOTE 18 ASSET RETIREMENT OBLIGATION

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. As at June 30, 2013, the liability is not reasonably determinable.

NOTE 19 EXPENSE BY OBJECT

	June 30, 2013	June 30, 2012
Salaries and benefits	\$101,225,840	\$97,647,635
Services and supplies	16,961,715	17,615,991
Interest	-	-
Amortization	6,201,689	5,636,863
Other	-	-
	<u>\$124,389,244</u>	<u>\$120,900,489</u>

NOTE 20 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND

Internally Restricted (appropriated) by Board for:

School-based Carry Forwards	\$ 769,058
FVDES Carry Forward	1,445,513
Admin Officer Professional Development-Contractual	113,680
Aboriginal Education Targeted Funds Unexpended	200,789
International Support	60,000
2012/13 Preliminary Budget-Technology	500,000
Subtotal Internally Restricted	<u>3,089,040</u>

Unrestricted Operating Surplus	532,768
Total Available for Future Operations	<u>\$ 3,621,808</u>

NOTE 21 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 22 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and amounts receivable.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions.

b) Market risk :

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is not exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

SCHOOL DISTRICT NO. 33 (CHILLIWACK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 23 SUBSEQUENT EVENT

On August 31, 2013 construction of the new Chilliwack Secondary School building was substantially completed and will result in a transfer of \$43,063,221 from Buildings – work in progress to Buildings. The former Chilliwack Secondary School building will be demolished on approximately October 31, 2013. The building is fully depreciated so the resulting write-off of building assets and accumulated amortization will not impact net assets.

School District No. 33 (Chilliwack)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Years Ending June 30, 2013 and June 30, 2012

	Operating Fund	Special Purpose Fund	Capital Fund	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,887,262	73,261	50,924,564	56,885,087	51,270,727
Change in Accounting Policies/Prior Period Adjustments					
Add non-vested benefits to Employee Future Benefits					(445,506)
Recognize unamortized gain (loss) on Employee Future Benefits					829,914
Accumulated Surplus (Deficit), beginning of year, as restated	5,887,262	73,261	50,924,564	56,885,087	51,655,135
Changes for the year					
Surplus (Deficit) for the year	(1,789,381)	622,653	871,094	(295,634)	5,229,952
Interfund Transfers					
Tangible Capital Assets Purchased	(714,696)	(384,030)	1,098,726	-	-
Other	238,623	(238,623)			
Net Changes for the year	(2,265,454)	-	1,969,820	(295,634)	5,229,952
Accumulated Surplus (Deficit), end of year - Statement 2	3,621,808	73,261	52,894,384	56,589,453	56,885,087

School District No. 33 (Chilliwack)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	107,090,157	106,868,055	105,214,337
Other			2,565
Tuition	1,000,000	1,045,440	1,000,489
Other Revenue	2,148,572	2,244,838	2,770,997
Rentals and Leases	230,000	285,807	167,690
Investment Income	150,000	180,656	141,410
Total Revenue	110,618,729	110,624,796	109,297,488
Expenses			
Instruction	96,344,404	95,549,341	93,630,407
District Administration	3,506,625	3,452,687	2,974,752
Operations and Maintenance	10,701,692	10,963,282	10,678,512
Transportation and Housing	2,587,656	2,448,867	2,545,590
Total Expense	113,140,377	112,414,177	109,829,261
Operating Surplus (Deficit) for the year	(2,521,648)	(1,789,381)	(531,773)
Budgeted Appropriation (Retirement) of Surplus (Deficit)	3,221,648		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(714,696)	
Local Capital	(700,000)		
Other		238,623	16,967
Total Net Transfers	(700,000)	(476,073)	16,967
Total Operating Surplus (Deficit), for the year	-	(2,265,454)	(514,806)
Operating Surplus (Deficit), beginning of year		5,887,262	6,017,660
Change in Accounting Policies/Prior Period Adjustments			
Add non-vested benefits to Employee Future Benefits			(445,506)
Recognize unamortized gain (loss) on Employee Future Benefits			829,914
Reclassify Deferred Contributions			-
Operating Surplus (Deficit), beginning of year, as restated		5,887,262	6,402,068
Operating Surplus (Deficit), end of year		3,621,808	5,887,262
Operating Surplus (Deficit), end of year			
Internally Restricted		3,089,040	4,531,994
Unrestricted		532,768	1,355,268
Total Operating Surplus (Deficit), end of year		3,621,808	5,887,262

School District No. 33 (Chilliwack)

Schedule of Operating Revenue by Source

Years Ending June 30, 2013 and June 30, 2012

Schedule 2A (Unaudited)

	2013 Budget	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	107,881,870	107,551,548	105,757,538
AANDC/LEA Recovery	(1,927,675)	(1,896,904)	(1,879,201)
Other Ministry of Education Grants			
Pay Equity	864,624	864,624	864,624
Carbon Tax	-	70,233	41,293
Education Guarantee	271,338	263,335	428,317
Other Miscellaneous	-	-	1,766
FSA Marking	-	15,219	-
Total Provincial Grants - Ministry of Education	107,090,157	106,868,055	105,214,337
Provincial Grants - Other	-	-	2,565
Tuition			
Offshore Tuition Fees	1,000,000	1,045,440	1,000,489
Total Tuition	1,000,000	1,045,440	1,000,489
Other Revenues			
LEA/Direct Funding from First Nations	1,927,675	1,896,904	1,879,201
Miscellaneous			
Print Shop Revenue	-	1,521	466
DL Course Fees	-	24,780	23,359
BSPSEA - Teacher Extended Health Plan Funding	-	62,732	-
Textbook Deposit Revenue	-	61,918	64,221
Trades Adjustment	20,897	56,000	38,000
Other Miscellaneous	200,000	140,983	417,045
Refund of Benefit Plan Surplus	-	-	348,705
Total Other Revenue	2,148,572	2,244,838	2,770,997
Rentals and Leases	230,000	285,807	167,690
Investment Income	150,000	180,656	141,410
Total Operating Revenue	110,618,729	110,624,796	109,297,488

School District No. 33 (Chilliwack)

Schedule of Operating Expense by Object

Years Ending June 30, 2013 and June 30, 2012

Schedule 2B (Unaudited)

	2013 Budget	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Salaries			
Teachers	49,519,357	49,956,497	49,393,433
Principals and Vice Principals	6,229,748	5,996,261	5,984,134
Educational Assistants	6,894,353	7,264,993	6,790,768
Support Staff	9,867,796	10,328,887	10,067,336
Other Professionals	2,764,030	2,529,289	2,285,734
Substitutes	3,667,839	3,996,399	3,669,011
Total Salaries	78,943,123	80,072,326	78,190,416
Employee Benefits	17,821,295	18,882,927	18,301,203
Total Salaries and Benefits	96,764,418	98,955,253	96,491,619
Services and Supplies			
Services	2,811,925	2,494,378	2,289,767
Student Transportation	103,315	103,451	79,538
Professional Development and Travel	1,071,594	891,079	787,837
Rentals and Leases	237,000	211,721	196,193
Dues and Fees	132,450	189,975	149,442
Insurance	310,000	320,066	366,121
Supplies	10,024,675	7,752,945	7,988,337
Utilities	1,685,000	1,495,309	1,480,407
Total Services and Supplies	16,375,959	13,458,924	13,337,642
Total Operating Expense	113,140,377	112,414,177	109,829,261

School District No. 33 (Chilliwack)

Operating Expense by Function, Program and Object
Year Ended June 30, 2013

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	41,067,070	1,176,775	99,562	641,132	-	2,377,391	45,361,930
1.03 Career Programs	88,593	-	-	400,931	68,665	6,434	564,623
1.07 Library Services	1,163,706	640	-	91,284	-	-	1,255,630
1.08 Counselling	1,935,911	12,002	-	-	-	-	1,947,913
1.10 Special Education	4,406,320	312,611	6,407,065	94,357	-	330,622	11,550,975
1.30 English Language Learning	771,609	-	-	-	-	-	771,609
1.31 Aboriginal Education	307,975	19,788	689,448	34,064	67,111	132,784	1,251,170
1.41 School Administration	-	4,248,387	-	2,320,476	428,945	93,743	7,091,551
1.60 Summer School	161,467	15,277	-	114	-	5,949	182,807
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 Off Shore Students	53,846	98,940	-	-	-	1,980	154,766
1.64 Other	-	-	-	30,396	-	7,273	37,669
Total Function 1	49,956,497	5,884,420	7,196,075	3,612,754	564,721	2,956,176	70,170,643
4 District Administration							
4.11 Educational Administration	-	-	-	19,608	606,111	1,540	627,259
4.40 School District Governance	-	-	-	-	125,925	-	125,925
4.41 Business Administration	-	111,841	-	428,045	904,241	322	1,444,449
Total Function 4	-	111,841	-	447,653	1,636,277	1,862	2,197,633
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	49,014	256,205	8,387	313,606
5.50 Maintenance Operations	-	-	-	4,602,477	-	771,387	5,373,864
5.52 Maintenance of Grounds	-	-	-	413,370	-	12,689	426,059
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	5,064,861	256,205	792,463	6,113,529
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	103,508	72,086	-	175,594
7.70 Student Transportation	-	-	68,918	1,100,111	-	245,898	1,414,927
Total Function 7	-	-	68,918	1,203,619	72,086	245,898	1,590,521
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	49,956,497	5,996,261	7,264,993	10,328,887	2,529,289	3,996,399	80,072,326

School District No. 33 (Chilliwack)

Operating Expense by Function, Program and Object
Year Ended June 30, 2013

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Actual	2013 Budget	2012 Actual (Restated-Note 2)
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	45,361,930	10,890,249	56,252,179	6,260,775	62,512,954	63,395,642	61,676,660
1.03 Career Programs	564,623	137,404	702,027	268,124	970,151	915,321	857,783
1.07 Library Services	1,255,630	296,160	1,551,790	130,123	1,681,913	1,626,646	1,631,929
1.08 Counselling	1,947,913	425,291	2,373,204	-	2,373,204	2,672,979	2,519,982
1.10 Special Education	11,550,975	2,829,257	14,380,232	462,902	14,843,134	14,565,650	14,238,865
1.30 English Language Learning	771,609	189,257	960,866	10,594	971,460	918,873	925,586
1.31 Aboriginal Education	1,251,170	296,690	1,547,860	778,104	2,325,964	2,595,060	2,154,009
1.41 School Administration	7,091,551	1,631,770	8,723,321	453,702	9,177,023	9,074,216	9,008,478
1.60 Summer School	182,807	33,549	216,356	2,053	218,409	134,435	177,011
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 Off Shore Students	154,766	35,367	190,133	239,079	429,212	436,146	376,176
1.64 Other	37,669	8,248	45,917	-	45,917	9,436	63,928
Total Function 1	70,170,643	16,773,242	86,943,885	8,605,456	95,549,341	96,344,404	93,630,407
4 District Administration							
4.11 Educational Administration	627,259	138,108	765,367	62,004	827,371	912,733	716,671
4.40 School District Governance	125,925	2,116	128,041	141,815	269,856	321,000	310,527
4.41 Business Administration	1,444,449	327,992	1,772,441	583,019	2,355,460	2,272,892	1,947,554
Total Function 4	2,197,633	468,216	2,665,849	786,838	3,452,687	3,506,625	2,974,752
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	313,606	61,068	374,674	264,144	638,818	690,279	702,014
5.50 Maintenance Operations	5,373,864	1,133,840	6,507,704	1,621,381	8,129,085	7,567,459	7,751,933
5.52 Maintenance of Grounds	426,059	104,853	530,912	169,158	700,070	758,954	744,158
5.56 Utilities	-	-	-	1,495,309	1,495,309	1,685,000	1,480,407
Total Function 5	6,113,529	1,299,761	7,413,290	3,549,992	10,963,282	10,701,692	10,678,512
7 Transportation and Housing							
7.41 Transportation and Housing Administration	175,594	43,562	219,156	32,397	251,553	245,666	280,755
7.70 Student Transportation	1,414,927	298,146	1,713,073	484,241	2,197,314	2,341,990	2,264,835
Total Function 7	1,590,521	341,708	1,932,229	516,638	2,448,867	2,587,656	2,545,590
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	80,072,326	18,882,927	98,955,253	13,458,924	112,414,177	113,140,377	109,829,261

School District No. 33 (Chilliwack)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	3,178,296	3,313,131	2,705,382
Other	112,569	87,412	463,441
Federal Grants			45,979
Other Revenue	2,737,881	2,866,197	2,571,187
Rentals and Leases			21,343
Investment Income	-	25,448	7,860
Total Revenue	6,028,746	6,292,188	5,815,192
Expenses			
Instruction	5,482,241	5,482,373	4,426,778
Operations and Maintenance	546,505	187,162	1,007,587
Total Expense	6,028,746	5,669,535	5,434,365
Special Purpose Surplus (Deficit) for the year, before endowment contributions	-	622,653	380,827
Endowment Contributions			-
Special Purpose Surplus (Deficit) for the year	-	622,653	380,827
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	-	(384,030)	(363,860)
Other	-	(238,623)	(16,967)
Total Net Transfers	-	(622,653)	(380,827)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year		73,261	73,261
Change in Accounting Policies/Prior Period Adjustments			-
Special Purpose Surplus (Deficit), beginning of year, as restated		73,261	73,261
Special Purpose Surplus (Deficit), end of year		73,261	73,261
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		73,261	73,261
Total Special Purpose Surplus (Deficit), end of year		73,261	73,261

School District No. 33 (Chilliwack)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2013

Schedule 3A (Unaudited)

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education

Provincial Grants - Other

Other

Investment Income

Less: Allocated to Revenue

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education

Provincial Grants - Other

Expenses

Salaries

Teachers

Principals and Vice Principals

Educational Assistants

Support Staff

Substitutes

Employee Benefits

Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased

Other

Net Revenue (Expense)

Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start
\$	\$	\$	\$	\$
215,211	-	49,198	1,576,020	89,932
355,981	1,384,952	34,055		228,000
355,981	1,384,952	34,055	2,802,095	228,000
571,192	1,384,952	35,415	2,764,010	249,834
-	-	47,838	1,614,105	68,098
571,192	1,384,952	35,415		249,834
571,192	1,384,952	35,415	2,764,010	249,834
155,300			35,586	
155,300	32,124			
30,806	1,125,057	-	35,586	-
1,056	252,879			
187,162	7,016	35,415	2,728,424	249,834
187,162	1,384,952	35,415	2,764,010	249,834
384,030	-	-	-	-
(384,030)				
(384,030)	-	-	-	-
-	-	-	-	-

School District No. 33 (Chilliwack)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2013

Schedule 3A (Unaudited)

	Ready, Set, Learn	OLEP	Community- LINK	PRP Amut	Literacy Innovation
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	19,144	901	(15,926)	11,067	31,008
Add: Restricted Grants					
Provincial Grants - Ministry of Education	49,000	141,100	694,559	54,356	
Provincial Grants - Other					
Other					
Investment Income					
Less: Allocated to Revenue					
Deferred Revenue, end of year	25,178	48,583	19,844	14,431	31,008
Revenues					
Provincial Grants - Ministry of Education	42,966	93,418	658,789	50,992	
Provincial Grants - Other					
Expenses					
Salaries					
Teachers		26,666		41,177	
Principals and Vice Principals					
Educational Assistants					
Support Staff					
Substitutes	9,634	4,840	424,498		
Employee Benefits	9,634	31,506	428,741	41,177	
Services and Supplies	33,332	5,781	105,927	9,815	
	42,966	56,131	124,121		
		93,418	658,789	50,992	
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-
Interfund Transfers					
Tangible Capital Assets Purchased					
Other					
Net Revenue (Expense)	-	-	-	-	-

School District No. 33 (Chilliwack)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2013

Schedule 3A (Unaudited)

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education
Provincial Grants - Other
Other
Investment Income

Less: Allocated to Revenue

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education
Provincial Grants - Other

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased
Other

Net Revenue (Expense)

Early Learning	SWIS	CAP	HRDC/Elms	Scholarship
\$	\$	\$	\$	\$
4,401	6,496	12,851	225,573	204,804
-	69,619	199	-	47,602
-	74,362	13,050	225,573	50,908
4,401	1,753	-	-	57,750
				197,962
-	74,362	13,050	225,573	57,750
-	660	-	-	-
-	73,702	-	-	57,750
-	74,362	-	-	57,750
-	-	13,050	225,573	-
		(13,050)	(225,573)	
-	-	(13,050)	(225,573)	-
-	-	-	-	-

School District No. 33 (Chilliwack)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2013

Schedule 3A (Unaudited)

Deferred Revenue, beginning of year

Add: Restricted Grants
 Provincial Grants - Ministry of Education
 Provincial Grants - Other
 Other
 Investment Income

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education
 Provincial Grants - Other

Expenses

Salaries
 Teachers
 Principals and Vice Principals
 Educational Assistants
 Support Staff
 Substitutes
 Employee Benefits
 Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased
 Other

Net Revenue (Expense)

Miscellaneous Grants	Welcoming Communities	ASSI Grants	TOTAL
\$	\$	\$	\$
-	-	-	2,430,680
75,452	5,750	50,292	2,942,003
			69,619
			2,959,248
			25,448
75,452	5,750	50,292	5,996,318
45,014	906	23,965	6,292,188
30,438	4,844	26,327	2,134,810
45,014	906	23,965	6,292,188
			3,313,131
			87,412
			6,292,188
28,144			67,843
			567,006
			554,071
			615,384
			55,576
32,219	-	-	1,859,880
5,499			410,707
7,296	906	23,965	3,398,948
45,014	906	23,965	5,669,535
-	-	-	622,653
			(384,030)
			(238,623)
			(622,653)
-	-	-	-

School District No. 33 (Chilliwack)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual			2012 Actual (Restated-Note 2)
	\$	Invested in Tangible Capital Assets	Local Capital	Fund Balance	\$
Revenues					
Provincial Grants					
Ministry of Education	34,447,449	1,986,660		1,986,660	5,909,055
Other				-	508,406
Municipal Grants Spent on Sites		8,837		8,837	
Other Revenue			8,051	8,051	
Investment Income	25,000		25,765	25,765	30,128
Amortization of Deferred Capital Revenue	4,570,172	5,147,313		5,147,313	4,570,172
Total Revenue	39,042,621	7,142,810	33,816	7,176,626	11,017,761
Expenses					
Operations and Maintenance	1,600,480		103,843	103,843	
Amortization of Tangible Capital Assets					
Operations and Maintenance	5,636,869	6,201,689		6,201,689	5,636,863
Total Expense	7,237,349	6,201,689	103,843	6,305,532	5,636,863
Capital Surplus (Deficit) for the year	31,805,272	941,121	(70,027)	871,094	5,380,898
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased		1,098,726		1,098,726	363,860
Local Capital	700,000			-	
Total Net Transfers	700,000	1,098,726	-	1,098,726	363,860
Total Capital Surplus (Deficit) for the year	32,505,272	2,039,847	(70,027)	1,969,820	5,744,758
Capital Surplus (Deficit), beginning of year		48,757,179	2,167,385	50,924,564	45,179,806
Capital Surplus (Deficit), end of year		50,797,026	2,097,358	52,894,384	50,924,564

School District No. 33 (Chilliwack)

Tangible Capital Assets
Year Ended June 30, 2013

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	28,893,131	202,393,479	8,689,692	5,137,178	150,347	167,853	245,431,680
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	1,986,660	1,235,149	333,926	4,041			3,559,776
Deferred Capital Revenue - Other	8,837						8,837
Operating Fund	327,930		76,020	310,746			714,696
Special Purpose Funds		384,030					384,030
Transferred from Work in Progress		13,177,344	587,886				13,765,230
Decrease:	2,323,427	14,796,523	997,832	314,787	-	-	18,432,569
Deemed Disposals			1,453,664	170,945	-	17,514	1,642,123
Cost, end of year	-	-	1,453,664	170,945	-	17,514	1,642,123
Work in Progress, end of year	31,216,558	217,190,002	8,233,860	5,281,020	150,347	150,339	262,222,126
Cost and Work in Progress, end of year	31,216,558	43,063,221	1,452,817				44,516,038
		260,253,223	9,886,677	5,281,020	150,347	150,339	306,738,164
Accumulated Amortization, beginning of year		69,050,229	4,037,541	2,202,834	60,508	92,628	75,443,740
Changes for the Year							
Increase: Amortization for the Year		4,755,363	868,969	513,718	30,069	33,570	6,201,689
Decrease:							
Deemed Disposals			1,453,664	170,945	-	17,514	1,642,123
			1,453,664	170,945	-	17,514	1,642,123
Accumulated Amortization, end of year	73,805,592	3,452,846	2,545,607	90,577	108,684		80,003,306
Tangible Capital Assets - Net	31,216,558	186,447,631	6,233,831	2,735,413	59,770	41,655	226,734,858

School District No. 33 (Chilliwack)Tangible Capital Assets - Work in Progress
Year Ended June 30, 2013

Schedule 4B (Unaudited)

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	31,497,529	475,361			31,972,890
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	24,743,036	1,565,342			26,308,378
	24,743,036	1,565,342	-	-	26,308,378
Decrease:					
Transferred to Tangible Capital Assets	13,177,344	587,886			13,765,230
	13,177,344	587,886	-	-	13,765,230
Net Changes for the Year	11,565,692	977,456	-	-	12,543,148
Work in Progress, end of year	43,063,221	1,452,817	-	-	44,516,038

School District No. 33 (Chilliwack)

Deferred Capital Revenue

Year Ended June 30, 2013

Schedule 4C (Unaudited)

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	97,766,575			97,766,575
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	1,573,116			1,573,116
Transferred from Work in Progress	37,229,415			37,229,415
	38,802,531	-	-	38,802,531
Decrease:				
Amortization of Deferred Capital Revenue	5,147,313			5,147,313
	5,147,313	-	-	5,147,313
Net Changes for the Year	33,655,218	-	-	33,655,218
Deferred Capital Revenue, end of year	131,421,793	-	-	131,421,793
Work in Progress, beginning of year	55,437,064			55,437,064
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	26,308,378			26,308,378
	26,308,378	-	-	26,308,378
Decrease				
Transferred to Deferred Capital Revenue	37,229,415			37,229,415
	37,229,415	-	-	37,229,415
Net Changes for the Year	(10,921,037)	-	-	(10,921,037)
Work in Progress, end of year	44,516,027	-	-	44,516,027
Total Deferred Capital Revenue, end of year	175,937,820	-	-	175,937,820

School District No. 33 (Chilliwack)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2013

Schedule 4D (Unaudited)

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
Balance, beginning of year	\$ (9,111,011)	\$ 513,551	\$	\$ 1,777,948	\$ 1,309,960	\$ (5,509,552)
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	39,422,006					39,422,006
Provincial Grants - Other					17,843	17,843
Other					318,320	318,320
Investment Income		6,698		24,968		31,666
City of Chilliwack				209,036		209,036
	39,422,006	6,698	-	234,004	336,163	39,998,871
Decrease:						
Transferred to DCR - Capital Additions	1,573,116					1,573,116
Transferred to DCR - Work in Progress	26,308,378					26,308,378
Transferred to Revenue - Site Purchases	1,986,660			8,837		1,995,497
Non-capital Items	442,841					442,841
	30,310,995	-	-	8,837	-	30,319,832
Net Changes for the Year	9,111,011	6,698	-	225,167	336,163	9,679,039
Balance, end of year	-	520,249	-	2,003,115	1,646,123	4,169,487

**School District
Statement of Financial Information (SOFI)**

School District No. 33 (Chilliwack)

Fiscal Year Ended June 30, 2013

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 33 (Chilliwack)

Fiscal Year Ended June 30, 2013

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.33 (Chilliwack) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District
Statement of Financial Information (SOFI)**

School District No. 33 (Chilliwack)

Fiscal Year Ended June 30, 2013

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No.33 (Chilliwack) and its non-unionized employees during fiscal year 2013.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

School District #33 (Chilliwack)
Remuneration and Expenses
July 1, 2012 - June 30, 2013

NAME	REMUNERATION	EXPENSE
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ELECTED OFFICIALS :

Dyck, Silvia	18,375.00	4,716.94
Krahn, Walt	19,350.00	5,438.05
Maahs, Heather	18,000.00	2,058.87
McKay, Doug	18,000.00	3,768.98
Neufeld, Barry L.	18,000.00	4,978.24
Piper, Louise	16,200.00	2,882.32
Wiens, Martha	18,000.00	1,686.62

TOTAL ELECTED OFFICIALS	125,925.00	25,530.02
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DETAILED EMPLOYEES > 75,000.0

Adams-Louporet, Jessica	87,394.30	485.40
Adhemar, Seime	77,434.20	175.00
Alexander, Peter	85,713.72	
Alfred, Shane	84,693.59	
Alger, Ieva	77,281.61	27.86
Allan, David	84,604.50	2,258.00
Allan, Karen E.	82,792.05	
Allanson, Paul	91,602.18	1,028.42
Alton, Colleen S	83,879.89	
Anderson, Penny L.	82,807.20	5.00
Anderson, Steve W.	84,519.41	200.00
Andrews, Cynthia J.	77,644.08	51.24
Angelucci, Karen	81,823.59	
Anglehart, Chad	77,395.79	884.00
Antonsen, Bradley Dale	82,795.70	
Aquino, Paula	80,910.95	
Armstrong, Robert J. (Bob)	83,580.79	
Arnish, Krista	77,352.85	32.00
Arnold, Nancy	81,774.13	
Arul-pragasam, Rohan	132,075.88	6,304.60
Ashley, Edward L.	80,394.74	728.09
Ault, Carol A.	84,994.60	
Ault, Kevin	82,112.28	
Awrey, Kenneth D.	76,092.95	149.00
Badker, Charla	84,937.79	859.07
Badker, Gary	83,331.79	200.00
Baker, Karen	77,317.26	48.80
Bakker, Evelyn D.	76,759.91	
Ball, Steven	84,791.25	
Balsillie, Derek	78,569.65	
Bannerman, Janice R.	77,201.49	
Barber, Corinne A.	83,632.56	2,041.59
Barber, Gregory M.	82,497.96	
Basran, Michael	84,656.99	
Bateman, Sarah	76,128.38	75.00
Bateman, Terence P	105,703.90	953.65
Beairsto, Barbara A.	77,257.13	191.68
Beamin, Carly	76,443.30	217.41
Becker, Marlene	83,810.55	746.11
Bernard, Paul G.	85,747.95	

Bernard, Sharon L.	93,024.87	1,227.63
Beshara, Gloria E.	86,041.57	99.00
Biegel, Kevin A.	77,583.39	583.12
Biela, Stephan	84,693.59	111.99
Bloch, Charles D.	105,703.90	192.72
Blyth, Jeannie	77,372.19	67.00
Bogunovic, Robert	83,879.89	
Bortolussi, David G.	76,911.50	
Braun, Janice L.	77,326.18	25.96
Braun, Ken W.	80,467.22	782.00
Braun, Manfred	77,393.98	
Bridge, Robert S.	85,166.48	120.00
Britton, Kim	80,889.71	277.49
Broekhuizen, Avril	89,751.54	200.00
Brooks, Matthew	84,329.06	661.76
Buchwitz, Gerald R.	82,647.00	317.00
Bugden, Michele	82,759.20	121.54
Bulycz, Cheryl	83,960.31	209.31
Burgess, Bonitta	84,231.73	271.72
Burgess-Leon, Katrina C.B.	77,191.46	126.15
Burton, Kenneth G.J.	82,795.70	
Calvert, Gordon Charles	83,380.17	
Campbell, Jeff	76,306.60	325.00
Capirchio, Pauline	76,093.70	149.00
Carmichael, Ingrid M.	80,935.91	
Carradice, Maureen	140,433.56	10,201.99
Carroll, Janet	127,007.10	5,645.85
Casey, Mary F.	77,195.20	1,502.92
Cecchi, Steve M.	83,391.39	45.00
Chadsey, Rickard E.	82,998.10	110.00
Chadwick, Jaime	82,462.13	47.85
Chand, Deborah Lynn	77,936.01	464.03
Chapman, Diane G.	99,974.26	1,741.26
Chater, Kenneth	82,687.73	
Chernoff, Tammie V.	85,833.31	
Chirico, Bruno	86,359.03	
Cho, Jenny J.	81,985.60	
Churchill, Dale	115,721.06	7,213.11
Clarke, Gareth E.	77,359.98	149.00
Clarke, Lee-Anne	89,591.01	234.00
Clattenburg, Jana	84,887.04	149.00
Clattenburg, Nadine	113,643.79	653.79
Connolly, Marilyn M.	80,342.82	
Conrad, Patrick A.	97,505.26	353.08
Corbett, John A.	82,584.52	102.94
Cosens, Jennifer	75,187.87	149.00
Covey, R. Graham	82,759.72	
Crawford, Janet Lorraine	82,089.80	265.26
Crocker, John B.	76,620.85	27.86
Croft, Daryl	82,603.72	
Crook, Robert	82,089.78	
Croucher, Shane	79,746.82	149.00
Cuervo, Jodie	81,530.10	305.98
Currie, Margaret	76,494.72	392.00
D'Archangelo, Gabriele	105,703.90	1,283.78
D'Archangelo, Sandra	81,504.84	208.34
Dartnell, Jeffrey	93,554.73	779.21
Davies, Catherine	81,302.02	
DeBruyn, Charlotte J.	104,015.45	3,371.12
DeBruyn, Mark H.	84,664.31	324.53
Dehnke, Jaime Lynn	81,712.89	73.43
Dimas, Maria Ellene	75,778.27	149.00

Dixon, Taryn M.	105,585.90	2,128.79
Dorish, Shirley E.	77,139.26	
Driscoll, Brad	84,693.58	3,982.04
Driscoll, Nicole	90,976.77	4,434.46
Dueckman, Dale L.	76,693.38	340.00
Edgcombe, James	101,619.39	861.00
Edgcombe, Susan	114,259.76	6,465.21
Eggen, Barry A.	82,491.10	377.68
Eggen, Catherine M.	76,094.38	481.93
Emery-Smyth, Kerry L E	80,699.66	
Epp, Melanie K	82,681.20	
Fast, Andrew	77,596.10	
Fearn, Kirsty	77,937.52	
Fehlauer, Brian	104,658.52	347.11
Ferguson, Rosemary	82,789.65	
Ferris, Jonathan T.H.	105,703.90	2,635.79
Finley, David G.	82,759.20	
Fitzsimmons, Alison	76,094.69	
Foreman, Janna	76,143.00	
Forrest, Diana	77,617.72	172.80
Frail, Teresa	82,759.20	460.48
Francis, Kelly P.	82,603.72	
Franz, Janet L.	82,590.85	
Fraser, Brenda L.	76,247.35	
Fraser, Douglas R.	83,935.12	3,919.75
Frisse, Brenda	90,996.11	6,710.09
Fulford, Bonnie	83,969.82	2,253.95
Fultz, Damon	83,303.36	
Gagnon, Bruno R.	83,391.38	2,498.48
Gale, Frank G.	86,136.35	
Gale, Rosemary	81,407.53	20.72
Ganske, Kellie	82,199.40	149.00
Gardner, Iain	100,124.48	626.02
Gaudette, Glenda	91,492.40	7,029.09
Geary, Bradley, A.	82,739.12	698.00
Geary, Lisa	78,059.37	846.54
Geck, Dale C.	84,745.18	31.56
Gelineau, Lisa	77,363.47	
Gemmell, Wade	105,272.25	518.17
Geurtsen, David	77,308.78	
Gibbs, Marla	84,945.12	374.00
Gibbs, Troy	77,521.91	350.68
Gilchrist, Gail	77,136.33	1,971.99
Gillette, Leanne R.	82,603.72	39.15
Gillingham, Jim G.	84,693.59	
Gleeson, Ryan P.	84,693.59	149.00
Gorby, Susan C.	82,709.73	
Gosal, Paula	105,615.44	620.01
Greenhough, Alison D.	82,759.20	27.86
Greenwood, Margaret J.	77,690.49	
Gregory, Sara	76,128.81	
Gregory, Scott	82,883.76	153.87
Griemann, Carol S.	81,985.96	
Griffen, Cathy	84,904.71	
Griffiths, Cecelia	85,673.90	485.40
Guscott, Catherine G.	76,094.36	109.47
Guy, Alison R.	77,359.98	
Haagensen, Clare E.	82,310.40	
Hagerman, Beverly	79,376.79	177.41
Hallstone, Britt	82,794.91	176.85
Halischuk, Stephen	82,384.26	25.34
Halko, Leanne	77,242.36	60.87

Hall, Janet M.	122,643.65	8,396.44
Hall, Robyn J.	77,241.10	101.16
Hands, Patricia A.	83,814.57	85.93
Hanson, Jeffrey	105,272.25	445.85
Harder, Bruce	75,551.74	
Harder, Daryl J.	77,359.98	200.00
Harding, Lori E.	76,458.89	
Hatten, Stephanie	78,404.93	70.34
Hawkenson, Lonnie	84,208.19	1,309.34
Haworth, Connie	81,793.57	
Haworth, Michael	85,708.48	3,164.36
Hayes, Steve	102,216.92	1,129.69
Heise, Lynne J	93,971.55	25.34
Heisler, Daniel J.	114,377.76	2,428.69
Henrotte, Saleena	82,346.90	
Henschel, Yolanda M.	84,656.99	175.00
Herrin, Ian	82,746.23	
Herrin, Rebecca A.	81,679.71	159.32
Higginbottom, Jacqueline	76,128.38	
Hills, Karen M.	77,398.66	123.33
Hinksman, Sally	77,426.39	
Hocking, Judy G.	82,040.33	
Hoeppner, Dale	77,393.98	121.61
Hornsby, Robert	87,449.40	196.80
Hubner, Alfred W.	82,554.25	33.00
Hultman, Warren (Pat) B.	81,457.00	
Humphries, Loris	77,364.73	239.00
Hunt, Christopher	77,390.82	19.38
Imbeau, Caroline	84,021.64	176.85
Ingham, Stacey	81,493.60	
Isaac, Kathy M	82,781.99	
Janz, Timothy Corneli	86,340.57	778.78
Jeansonne, Bonnie	84,062.54	
Johnson, Rebecca (Becky)	84,499.47	52.53
Johnson-Bird, Wendy L.	84,753.11	1,319.15
Johnston, Bradley	100,602.66	1,469.45
Johnston, Kerrie Lynn	82,788.40	
Johnston, Stacey D	83,118.40	
Jones, D. Ricard	123,595.40	547.11
Jones, David L.	84,500.71	
Jones, Grace	83,986.97	551.15
Jones, Jennifer L.	81,519.15	
Jones, Kaethe	82,603.72	
Jordan, Paula	99,345.86	
Josephson, Kevin	77,533.50	3,457.10
Kanuho-Sam, Jeanette	76,424.89	
Kasper, Joanna M	86,103.16	
Kavanagh, Kevin G.	82,759.23	
Kean, Lisa D.	84,985.61	3,392.15
Kean, Mark E.	82,669.16	
Keiwan, Kelly	82,452.42	367.50
Kelley, Leah M.	87,008.30	3,271.75
King, Alyson L.	95,518.14	2,595.38
Klassen, Cori-Anne	85,405.96	1,147.11
Klassen, Mark	90,219.64	483.59
Klassen, Randall R	81,444.13	171.91
Klassen, Steven	105,703.90	1,547.94
Klettke, Edward M.	85,111.44	214.00
Knutson, Gilbert A.	82,603.72	43.40
Kohuch, Michelle	80,664.20	
Kononoff, Natasha	76,851.42	103.33
Kormilo, Calla	80,615.98	

Kornelius, Sharon	77,014.19	
Kotanko, Michael	91,424.72	731.19
Kovanchak, Joanne	77,749.23	417.55
Krajnyak, Joseph Jr.	114,259.76	
Krajnyak, Leanne G.	83,166.98	
Krause, Glen K.	77,161.18	
Kroeker, Barbara A.	81,985.60	
Kushniryk, Grant	100,602.66	1,177.28
Kushniryk, Mary H.	76,094.38	367.50
Lakowski, Marissa	82,757.02	134.71
Lamb, Joanne L.	81,873.02	29.30
Lamb, Rick T.	82,759.20	
Larson, Dane	82,795.70	547.34
Laurillard, Kelly	81,635.70	
Laurillard, Paul F.	85,147.84	756.86
Lawn, Patricia E.	105,585.90	2,911.08
Lawson, Charles	104,658.52	4,014.05
Leclair, Louise	81,479.98	170.00
Lee, Steven	87,707.62	
Lenardon, Laurie A.	83,986.79	302.14
Letkeman, Richard D.	77,213.98	41.04
Lewis, David A	82,526.45	149.00
Lewis, Tricia	90,309.28	543.11
Liebe, Laura	77,393.98	(22.88)
Lightle, Cheryl	83,472.53	518.60
Lightle, Sean R.	86,817.74	1,021.00
Lindsay, Robert N.	84,981.04	3,879.59
Lochhead, Tim	77,764.77	
Loewen-Motz, Dawn E.	77,441.41	225.75
Longhurst, Hugh	85,781.00	40.00
Lousier, K. Monique	82,054.62	621.09
Lumsden, Craig J.	77,558.03	
MacIsaac, Gina L.	81,519.15	
MacIsaac, Thomas	77,393.98	1,329.71
MacKenzie, Elizabeth	91,184.23	184.60
Mackie, Terry L.	76,060.58	
MacPherson, Angela	76,262.99	764.62
Macdonald, Keith D.	82,759.72	75.00
Macdonald, Louanne	81,622.93	175.00
Magneison, Allen R.	98,436.72	188.59
Mainer, K. Diane	82,722.60	27.86
Manuel, David	114,377.76	3,806.22
Marochi, Shelley A.	83,089.20	28.71
Massie, Joseph	76,394.70	0.50
Matheny, Debbie	82,841.39	
Mauch, Linda M.	82,130.44	
Mauro, Joseph	85,111.44	630.81
McAlpine, Jan Elizabeth	84,656.99	630.65
McAstocker, Erin	83,461.95	176.85
McChesney, Carolyn A.	82,722.60	
McCurdy, Janine	105,075.50	1,964.43
McDonald, Barbara	84,574.71	
McDonald, Gavin	78,482.87	
McDougall, Terry	77,165.85	120.00
McDowell, Jason T.	95,402.42	
McFadden, Deborah L.	76,094.38	
McFee, Malcolm	77,347.86	
McIsaac, James L.	81,457.00	
McKinley, Tammy	84,441.97	501.11
McLean, Jeff T.	114,377.76	
McLeod, Shawn	84,566.83	
McMaster, Janice T.	77,207.30	142.59

Meadwell, Christine Agnes	76,378.36	
Midzain, Katharin L.	77,359.98	275.42
Miller, Dennis A.	102,558.90	50.00
Miller, Gale E.	77,388.78	
Mitchell, Colin N.	92,955.78	4,954.06
Mitchell, Hilda	82,759.84	3,129.83
Moore, S. Brent	81,936.13	
Moore, T. Kevin	82,665.12	
Moreh, Sherilyn	82,622.82	
Morelli, Duane	77,797.04	75.00
Morris, Muriel J.	85,951.15	275.00
Morrison, Carolyn M.	85,543.11	280.00
Mouritzen, Jake	85,866.83	420.00
Mummery, Shane	86,603.64	31.80
Munshaw, Eric G.	83,531.08	
Murphy, Leanne	77,390.58	
Murphy, Timothy M.	77,372.65	26.73
Mussell, Maryanne	99,757.33	905.40
Nachtigal, Kenneth E.	84,689.39	121.73
Neill, Andrew J.	85,369.65	77.79
Nelmes, Gregory R.	103,026.18	524.63
Nelson, Wendy	76,024.75	1,537.34
Neufeld, Brent	82,897.22	1,438.02
Neufeld, Ruth B.	104,447.10	1,701.54
Ngieng, Nathan	105,703.90	1,500.04
Ngieng, Sara	75,112.48	
Nickel, Sheldon	80,691.55	
Nielsen, Violet L.	81,234.86	
Nip, Jennifer Joan	82,127.74	
Northey, Susan	82,759.92	
Novak, Evelyn	141,519.48	17,922.23
O'Black, Marcella E.	85,718.14	
O'Black, Ronald F.	83,554.62	
O'Brien, David P.	77,207.30	
O'Grady, Alyson	80,954.86	
Ogmundson, O. Joseph	86,131.16	1,339.20
Olafson, Chris W.	86,648.15	
Olafson, Shelley D.	83,391.39	820.17
Oza, Versha	91,322.37	3,541.62
Padgham, Monica S.	82,805.50	621.09
Parker, Aaron	114,377.76	1,743.34
Paul, Roy H.	88,360.16	8,281.18
Pauls, Christina	77,372.88	
Penner, Garry P.C.	82,884.25	58.00
Perreault, Colette	82,722.60	65.00
Petek, Carol A.	84,894.73	
Petek, Daniel	76,094.40	
Peters, Leanna J.J.M.	83,098.62	130.60
Petersen, Shawna	97,494.67	6,099.34
Petkau, Dave R.	82,849.17	186.00
Piltingsrud, Coreen	86,278.30	25.34
Pinckney, Brent	84,162.31	201.40
Plummer, Helen	114,377.76	5,039.60
Point, Brenda L.	100,484.40	5,134.64
Polsom, Leora L.	83,936.16	
Porro, George Peter	84,649.51	
Porro, Margo S.	86,344.45	
Preibisch, Cathy	76,678.50	743.68
Preston, Edward Glen	91,213.90	541.87
Price, Lance K.	86,161.86	270.00
Price, Lindsay A.	82,676.83	
Priebe, Chad	84,654.65	

Purych, Darren	86,838.19	4,263.57
Raabe, Jody L.	86,927.71	
Raddysh, Gary	84,684.87	
Rae, Sandra N.	81,631.80	149.00
Rath, Dorothea	84,472.52	
Rees-Yolkowski, Robyn	84,618.27	77.45
Reid, Colin	96,475.99	347.11
Reid, Patricia	82,154.87	
Reilly, Chris	75,600.37	1,154.85
Reilly, Michelle N	85,545.08	379.47
Richards, James	109,820.56	4,072.29
Rogers, Allan	79,195.91	125.00
Ross, Rod J.	78,384.59	99.00
Rowlands, Kathleen M.	77,359.98	367.50
Roxburgh, Roberta	77,470.03	
Rurka, Lorelei	82,296.33	926.49
Sagert, Rebecca	82,676.83	
Sallos, Joseph J.	85,880.24	
Savage, Kirk	123,581.82	7,686.44
Savich, Michelle	84,654.86	1,805.54
Schindelka, Kim D.	84,461.30	
Schramm, Lynnet	88,503.42	2,077.91
Scott, Deneen T.	104,447.10	841.60
Scott, Kevin G.	84,619.33	
Scott, Richard	99,653.83	5.59
See, Gregory W.	113,120.96	299.03
Servatius, Dale R.	77,585.28	
Seywerd, Josef H.	84,928.47	57.50
Shand, Deborah A.	76,131.95	379.57
Sharman, Noel	82,693.13	497.01
Sharp, Salvina	84,693.59	649.70
Shea, Gerad E.	82,795.71	149.00
Shea, Jason H.	85,869.39	
Shea, Katrina	81,529.98	149.00
Shea, Wan Ling(Wendy)	76,140.75	
Sigaty, Kevin	89,457.59	125.00
Simon, Jody A.	82,310.40	
Simpson, Janice L.	82,089.78	
Simpson, Karra	76,761.07	464.00
Smith, Roberta L.	91,815.27	
Soon, Galen	96,309.45	2,283.71
Sovereign, Allyson	76,344.97	367.50
Spann, Gordon	84,487.48	
Stetar, Sandra G.	85,199.78	50.00
Stewart, Michael S.	76,726.73	150.00
Stewart, Michelle L.	77,275.10	149.00
Stilling, Sandra	78,135.33	238.25
Stobbe, Charity-Joy	77,359.98	
Stolee, Michael	85,438.02	149.00
Tagle, Richard V.	86,956.25	122.42
Taplin, Carol J.	83,879.81	
Taylor, Garry D.	93,780.19	601.42
Templeton, Jason C.	85,181.99	151.80
Templeton, Wendy	76,727.17	
Testa, Diego	123,595.40	1,718.32
Tiechko, Glen O.	100,602.66	56,387.70
Tieu, Curtis	76,127.35	
Tio, Jane J.	76,344.97	
Tisdale, Irene C.	84,807.46	
Tisza, Michelle	77,519.64	521.60
Toews, Charlene	81,859.18	202.81
Torrance, Ken	78,417.84	

Tremblay, Pierre	84,656.99	
Ullyot, Jane	86,373.92	2,507.40
Utley, Angela	105,526.46	1,645.22
Van Stolk, Doreen	77,326.19	416.45
Van Winkle, Lynnette	83,968.60	
Venhola, Nancy	82,861.17	
Verleur, Leigh A.	84,656.86	60.00
Waddington, Leslie Ann	105,703.90	2,772.48
Wagner, Tracy	92,233.57	3,360.47
Walker, David	86,923.37	176.85
Wall, Judy S.	82,491.50	
Wall, Kelly	77,566.71	
Warkentin-Scott, John	76,414.66	
Warner, Lorraine E.	82,795.71	
Watt, Darren J.	85,095.30	
Weber, Annette C	81,985.61	
Webster, Janine S.	86,889.14	
Webster, Matthew D.	83,358.88	
Wegener, Diana	75,190.19	
Welch, Colin B.	84,537.99	
Wellingham, David	97,926.32	2,151.52
Wenn, Shirley	78,905.36	47.01
Whitely, Bonita	83,363.27	5.00
Wichmann, Ronald	81,456.86	987.50
Wickman, Todd L.	84,760.94	12.78
Wieler, Gary E.	83,273.45	18.01
Wiens, Harry E.	82,722.60	
Wiens, Sandra	82,162.88	
Wiley, Laurie	76,128.40	
Willers, Harold P.W.	87,826.99	312.00
Williams, Anne	98,212.10	
Williams, Christopher S.	82,755.02	
Williams, Connie	85,750.49	3,215.22
Williamson, Darren	76,761.15	149.00
Willms, Colin	75,681.52	
Wilnechenko, Kevin	85,182.10	
Wilson, Jeanie	77,594.20	1,735.08
Wiseman, Shane	100,602.66	1,516.02
Wojcik, Paul	79,537.76	50.72
Wong, Mary Mou-Lui	76,813.92	
Wood, Kandace	76,598.65	
Woodruff, Laura A.	84,693.57	149.00
Woods, Angela	77,169.20	
Young, Robert B.	112,211.58	815.36
Zacharias, Naomi	77,055.10	
Zenzen, Linda	77,741.42	1,406.07
Zhu, Nian	112,211.58	175.00
Zieleman, John Henry	83,986.53	149.00
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TOTAL DETAILED EMPLOYEES > 75	39,332,337.51	365,934.45
TOTAL EMPLOYEES <= 75,000.00	45,160,609.04	227,456.61
ELECTED OFFICIALS	125,925.00	25,530.02
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TOTAL	84,618,871.55	618,921.08
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School Dist. #33 (Chilliwack)
SCHEDULE OF PAYMENTS FOR GOODS AND SERVICE
YEAR ENDED JUNE 30,2013

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VENDOR NAME

EXPENSE

DETAILED VENDORS > 25,000.00 :

4REFUEL CANADA LP	348,638.44
A & G SUPPLY LTD.	330,350.81
A-POWER COMPUTER LTD.	99,683.01
A. CRAIG AND SON PAINTING	198,923.83
ACCURATE PLUMBING & HEATING	98,582.40
ACRODEX, INC.	53,944.80
AFFINITY GROUP TOURS	45,465.00
AIR CONTROL ENGINEERING INC.	27,804.00
ALL POINTS BUS CHARTERS LTD.	49,590.05
ALLEGRA PRINT & IMAGING	69,588.27
AMAZON.CA	28,072.99
APPLE CANADA INC. C3120	329,160.71
AV SOLUTIONS	90,709.35
AVANTAGE PARTNERS	81,527.60
AXIS TECHNICAL SERVICES	98,010.08
BARAGAR ENTERPRISES LTD.	35,056.00
BC ECOTEC RESTORATION LTD.	41,888.00
BC FASTENERS AND TOOLS	33,231.08
BC HYDRO	861,982.29
BC PRINCIPALS&VICE PRINCIPALS ASSOC	75,436.23
BC SCHOOL TRUSTEES ASSOCIATION	55,538.73
BC TEACHERS' FEDERATION	763,489.95
BC TEACHERS' FEDERATION	950,391.58
BEN'S MOVING LTD.	46,536.93
BEST BUY CANADA LTD	47,921.34
BIG KAHUNA SPORT COMPANY	118,320.48
BLACK PRESS GROUP LTD.	48,549.77
CANADA POST CORPORATION	41,189.83
CANADIAN WESTERN TRUST	33,562.30
CDN UNION PUBLIC EMPLOYEES LOC.411	383,140.55
CENTAUR PRODUCTS INC.	50,720.60
CHEVRON CANADA LIMITED	142,511.41
CHIEFS DEVELOPMENT GROUP	34,599.34
CHILLIWACK COMMUNITY SERVICES	274,901.58
CHILLIWACK FORD SALES LTD	102,112.39
CHILLIWACK ROOFING LTD.	162,944.05
CHWK COMMUNITY DRY GRAD COMMITTEE	27,986.41
CHWK TEACHERS' ASSOCIATION	134,710.78
CHWK TEACHERS' ASSOCIATION	330,574.84
CITY OF CHILLIWACK WATER & SEWER	79,080.16
COMMISSIONER FOR TEACHERS PENSION	14,997,014.51
CORPORATE EXPRESS CANADA, INC.	221,633.63
CRAVEN/HUSTON/POWERS ARCHITECTS	62,205.19
CULTUS LAKE WATERPARK	33,039.50
D.G.MACLACHLAN LIMITED	28,513.74
DECADES COFFEE CLUB	41,311.96
DENBOW TRANSPORT LTD.	61,396.73

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School Dist. #33 (Chilliwack)
SCHEDULE OF PAYMENTS FOR GOODS AND SERVICE
YEAR ENDED JUNE 30,2013

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VENDOR NAME

EXPENSE

DEVRIES, KATIE	30,717.41
DISABILITY MANAGEMENT INSTITUTE	41,469.30
DR. DAVID E. CARTER CONSULTING INC.	25,093.80
E.B. HORSMAN & SON	80,183.83
EAGLECREST BOOKS	37,383.78
EECOL ELECTRIC	36,452.83
EMCO CHILLIWACK	28,413.24
ENVISION FINANCIAL	63,071.73
ESC AUTOMATION INC.	182,039.05
FAMILY SERVICES GREATER VANCOUVER	81,365.34
FIRST TRUCK CENTRE VANCOUVER INC.	29,327.50
FOLLETT LIBRARY RESOURCES	53,397.07
FOREMOST FENCING	68,603.01
FORTISBC-NATURAL GAS	370,593.77
FRASER CARPETS INC	31,649.68
FRIESEN YEARBOOKS	62,713.46
FUTURE SHOP	46,377.73
FUTUREBOOK YEARBOOKS INC.	25,115.56
FV CUSTOM PRINTERS	39,715.66
FV INDUSTRIES LTD.	32,914.56
GENERAL PAINT	28,562.55
GESCAN	129,459.77
GFS BC INC	83,393.75
GODBOUT, JOAN	29,380.00
GRAHAM DESIGN BUILDERS A JV	28,061,840.24
GRAHAM HOFFART MATHIASSEN ARCHITECTS	117,520.84
GRAND & TOY	62,257.55
GRC COLUMBIA ROOFING INC.	59,935.66
GREAT-WEST LIFE ASSURANCE CO.	132,912.13
GREYSTONE PROMOTIONAL PRODUCTS	116,930.14
HABITAT SYSTEMS INCORPORATED	420,968.16
HARRIS & COMPANY	54,763.40
HARRIS COMPUTER SYSTEMS	85,437.63
HAYES CONSTRUCTION INC.	64,534.40
HERFF JONES INC.	29,174.43
HUSKY ENERGY INC.	44,605.85
IBM K-12 EDUCATION	983,753.61
ICBC	214,130.00
IGI RESOURCES, INC.	115,723.61
IND.ALLIANCE PACIFIC INSURANCE	32,086.88
JOHN MULDER HEATING LTD	103,315.31
JONATHAN MORGAN & COMPANY	74,658.57
KAL TIRE	29,846.25
KING'S MUSIC	33,694.19
KMS TOOLS & EQUIPMENT LTD.	65,655.61
LIN HAW INTERNATIONAL CO. LTD.	32,807.15
LONG & MCQUADE LTD.	37,793.27
LORDCO PARTS LTD.	40,202.00
M.L. PETERSON HARDWOOD FLOOR	47,600.00

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School Dist. #33 (Chilliwack)
SCHEDULE OF PAYMENTS FOR GOODS AND SERVICE
YEAR ENDED JUNE 30,2013

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VENDOR NAME

EXPENSE

MAKE A FUTURE	51,001.63
MARATHON SURFACES INC.	39,968.93
MCBRIEN SIGN SERVICES LTD.	58,785.22
MCGRAW-HILL RYERSON LTD.	62,973.98
MERTIN CHEVROLET CADILLAC BUICK GMC	160,154.34
MINISTER OF FINANCE	164,603.46
MINISTER OF FINANCE	40,868.41
MINISTER OF FINANCE	72,080.00
MINISTER OF FINANCE/MSP GROUP	1,376,680.50
MINISTER OF FINANCE/MSP INT.	47,568.42
MJD INSTALLATIONS	95,844.67
MNP LLP	25,802.00
MORNEAU SHEPELL LTD.	131,926.40
MUNICIPAL PENSION PLAN	3,294,476.25
MYBUDGETFILE INC.	26,250.00
NEELS HEATING & SUPPLIES LTD.	39,799.20
NELSON EDUCATION LTD.	54,168.19
NETGENETIX.COM MEDIA INC	97,791.75
NEWLANDS GOLF & COUNTRY CLUB	33,352.38
NORICH ELECTRIC LTD.	105,284.85
PACIFIC BLUE CROSS	1,989,880.28
PACIFIC CARBON TRUST	62,370.00
PEARSON CANADA INC. T46254	105,867.18
PEBT - IN TRUST	1,259,239.29
PIONEER BUILDING SUPPLIES LTD.	107,321.11
PITNEYWORKS	34,511.76
PRAETORIAN SECURITY INC.	26,356.68
PRECISION SOUND CORP	27,046.49
PREMIER SCHOOL AGENDAS LTD.	55,811.87
PROMINENT PRODUCT MARKETING	71,031.93
QUANTUM LIGHTING, INC.	328,062.37
RAINBOW COUNTRY IRRIGATION LTD	45,953.60
REAL CANADIAN SUPERSTORE	77,225.92
RECEIVER GENERAL FOR CANADA	21,213,888.25
REDLINE REFRIGERATION	25,848.01
RICHELIEU HARDWARE CANADA LTD.	54,912.73
RICOH CANADA INC.	28,744.28
ROBLIN TRAVEL & CRUISE (CHILLIWACK)	28,075.74
ROCKY POINT ENGINEERING LTD.	26,366.90
ROGERS MEDIA INC. CKSR-FM	26,658.76
ROLLINS MACHINERY LIMITED	54,189.18
RONA REVY INC.	137,531.10
SAVE-ON FOODS	28,669.07
SCHOLASTIC BOOK FAIRS	60,373.19
SCHOLASTIC CANADA LTD	43,151.67
SHARP'S AUDIO-VISUAL LTD.	94,724.50
SIMPLEXGRINNELL	77,256.56
SPICERS CANADA LIMITED	103,347.60
STAPLES #237	70,131.60

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School Dist. #33 (Chilliwack)
SCHEDULE OF PAYMENTS FOR GOODS AND SERVICE
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VENDOR NAME	EXPENSE
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STO:LO NATION	329,478.75
STO:LO NATION COMMUNITY DEV DEPT.	53,500.00
STROHMAIER'S EXCAVATING LTD.	370,639.08
STRONG NATIONS	48,924.48
SUN LIFE OF CANADA	49,643.79
SUPER SAVE DISPOSAL INC.	118,152.07
SYSCO FOOD SERVICES OF VANCOUVER	80,443.41
T. LITZEN SPORTS LTD.	25,810.12
TALIUS	168,993.14
TECH DATA CANADA	581,570.40
TEK TRUCK SERVICES ABBOTSFORD	33,649.45
TELUS COMMUNICATIONS (B.C.) INC.	208,478.14
TELUS MOBILITY INC. (BC)	148,696.94
TERRALINK HORTICULTURE INC.	26,382.54
TIMBERWOOD DEVELOPMENT LTD.	43,469.32
TOPWEST ASPHALT LTD.	69,467.59
TRI-ED LIMITED B4935	30,999.20
TRILLIUM INFRASTRUCTURE SOLUTIONS	336,725.95
UBC (EDUDATA CANADA)	26,565.00
UNISOURCE CANADA, INC.	94,862.82
UNITECH CONSTRUCTION MANAGEMENT LTD	65,584.81
UNIV. OF THE FRASER VALLEY	38,555.12
UNIV. OF TORONTO PRESS	31,737.17
WAGNER APPLIANCES LTD.	52,221.65
WALMART SUPERCENTER	34,248.28
WESTCAN MANUFACTURING LTD.	33,189.98
WESTERN CAMPUS RESOURCES	57,430.36
WORKSAFE BC	380,708.13
X10 NETWORKS	35,104.71
XEROX CANADA LTD.	387,745.26
YELLOWRIDGE CONSTRUCTION LTD.	2,760,722.34
YMCA (GREATER VANCOUVER CHILD CARE)	40,500.00

TOTAL DETAILED VENDORS > 25,000.00	93,979,212.68
TOTAL VENDORS <= 25,000.00	6,619,960.31
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TOTAL PAYMENTS FOR THE GOODS AND SERVICES	100,599,172.99